

WHAT IS A BAD CREDIT MORTGAGE?

A tailored mortgage deal designed to help individuals with a previous poor credit history...

What causes bad credit?

- No credit history
- History of late or missed payments
- County Court Judgement (CCJs)
- Bankruptcy

How can you improve a credit rating?

- Clear debts
- Further borrowing
- Build a credit history
- Close credit accounts

QUALIFYING FOR A BAD CREDIT MORTGAGE

Deposit

The bigger the better!
Recommended at least **15%** of property value

Finances

Prepare for financial checks & ideally be earning more than **£15,000** p/a

Interest

Expect to pay higher rates due to being a higher risk



HOW WE CAN HELP

1

Industry Experts

- On top of legislation
- Confident with the criteria
- No hidden fees
- 6+ years experience
- Reliable network
- Back-log of happy customers

2

Benefits of a Broker

- Access to whole market
- No ties
- Strong relationships with lenders

3

Personalised & Friendly

- Understanding of individual circumstances
- Free advice
- Online or by phone

www.mortgagekey.co.uk
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Your home may be repossessed if you do not keep up repayments on your mortgage.